

Great Panther Silver: Working with SAP and Illumiti for Best-in-Class ERP in Mining

Great Panther Silver Limited is a primary silver mining and exploration company. As precious metals prices have dropped significantly in recent years, the company has heightened its focus on improving and strengthening the operational efficiency of its mines.

To meet this goal, and to provide a platform to support its growth, the company embarked on a business transformation project to implement state-of-the-art enterprise resource planning (ERP) software using an SAP® Business All-in-One solution. The result was a substantial reduction in the time involved in executing operational processes due to integration, a simple user interface, and much higher confidence in the integrity of data. Partner Illumiti was instrumental in establishing a stable and reliable foundation to support future acquisitions and innovation.



Picture Credit | Great Panther Silver Limited, Vancouver, British Columbia. Used with permission.

Executive overview

Company

Great Panther Silver Limited

Headquarters

Vancouver, British Columbia

Industry

Mining

Products and Services

Silver

Employees

1,200

Revenue

US\$60 million

Web Site

www.greatpanther.com

Partner

Illumiti

<http://illumiti.com>

BUSINESS TRANSFORMATION

Top objectives

- Establish a stable and reliable IT platform for growth with partners that are innovating in the mining industry
- Reduce business and legal risks related to data quality and reliability
- Replace a relatively new enterprise resource planning (ERP) system that did not meet expectations for performance and functionality
- Reduce operational and overhead costs

Resolution

- Worked with SAP and Illumiti, gold-standard partners for software for the mining industry globally
- Implemented an SAP® Business All-in-One solution, best-in-class ERP software, as a single system operating sites in Mexico and managed centrally in Canada

Key benefits

- Massive reduction in time to execute operational processes due to integration and a simple user interface
- Much higher confidence in the data integrity, reliability, and quality
- Fast performance that sped up training and improved user satisfaction

"In only four months, SAP and Illumiti provided Great Panther Silver a stable, easy-to-use, state-of-the-art software platform that we can use to grow and innovate at our own pace. The performance improvement was like night and day."

David Asher, VP Technology Services, Great Panther Silver Limited

TOP BENEFITS ACHIEVED

90% faster retrieval of finance reports (from 10 minutes to 1)

80% time savings for goods issued

70% time savings for purchase order (PO) creation

30% faster and easier PO approvals

20%–30% faster reporting on key warehouse transactions

50% faster creation and posting of journal entries (from 10 minutes to 5)

66.7% less time to close the books (from 3 weeks to 1 week)

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